



PRESS RELEASE

BIO-LUTIONS repositions itself in self-administration proceeding

The CleanTech start-up BIO-LUTIONS is seeking a transferring reorganisation in self-administration. The aim of the proceeding is to find strategic investors who will pave the way for the next generation of natural fibre products and enable the next steps in the industrial production.

Schwedt/Oder, 10th March 2023 – BIO LUTIONS, a highly innovative CleanTech start-up in the field of fibre-based packaging and disposable products, which has established the world's first industrial dry moulding facility, is repositioning itself. The local court of Neuruppin complied with an application by the management and ordered preliminary self-administration over the assets of BIO-LUTIONS Deutschland and BIO-LUTIONS International AG on 10 March 2023.

Through the insolvency proceedings in self-administration, BIO-LUTIONS is aiming to sell the company to a financially strong strategic investor who will take the company, which is in its ramp-up phase, to the next development stage. "We consider the M&A process an opportunity to find a new partner with whom we can realise the potential of the dry moulding technology," says Fabian Holtkamp, Managing Director of BIO-LUTIONS Deutschland GmbH.

The step into restructuring is based on a liquidity shortage. Due to the changed market environment with increased interest rates, previous investors were no longer able to provide funds despite the product's great future potential. "It is important to emphasise that our business operations continue unhindered," explains BIO-LUTIONS Deutschland Managing Director Dr Stefan Lummitsch. "We are still working on test production lines and certification procedures in our production hall in Schwedt and are confident that we will soon be able to start our own production and fulfil orders."

Chances of finding a strategic partner are promising: "Investor interest is high and we are currently holding promising talks with various interested parties - that gives us cause for optimism," reports Holtkamp. Another positive sign comes from politics and the local lending banks, who joined forces to ensure the company's continuation in Schwedt. The company is being supported in its repositioning by the restructuring experts from the law firm Baker Tilly.

BIO-LUTIONS: Pioneer in the production of sustainable packaging and single use products

BIO-LUTIONS is a highly innovative CleanTech start-up in the field of sustainable, fibre-based packaging solutions. The company specialises in the development and production of biodegradable and recyclable single-use products made from natural fibres. These are manufactured using the innovative dry moulding process. Due to the fact that no gas is used and only minimal water is required, the production process holds great ecological and economic potential. Furthermore, BIO-LUTIONS mechanically converts agricultural residues into unique, self-binding natural fibres (fibcro®). This patented process eliminates the need for binding agents or chemical wood pulping.

For further information please contact:

Contact BIO-LUTIONS

Fabian Holtkamp,
Managing Director
BIO-LUTIONS International AG
E-Mail: info@bio-lutions.com

Press contact

Norbert Wulf
Manager Marketing & Communications
Tel: +49 211 6901-4738
E-Mail: norbert.wulf@bakertilly.de